



Highlands School District

Historical Look at General Fund Revenues, Expenditures and Fund Balance



OBJECTIVE

Answer questions raised at May 14, 2018, board meeting:

- District Finances – General Fund
- Delinquent Real Estate Taxes
- Real Estate Taxes



DISTRICT FINANCES

Where were we and how did we get to where we are today

2010-11 vs 2011-12

| | 24.41 | 26.41 | | |
|---------------------------------|---------------------|---------------------|----------------------|-----------------------|
| | <u>2010-2011</u> | <u>2011-2012</u> | <u>Dollar Change</u> | <u>Percent Change</u> |
| REVENUES | | | | |
| Local Sources | \$17,102,763 | \$ 19,072,899 | \$ 1,970,136 | 11.52% |
| State Sources | 15,981,842 | 17,134,833 | 1,152,991 | 7.21% |
| Federal Sources | <u>4,124,102</u> | <u>1,461,962</u> | <u>(2,662,140)</u> | -64.55% |
| TOTAL REVENUES | \$37,208,707 | \$ 37,669,694 | \$ 460,987.00 | 1.24% |
| EXPENDITURES | | | | |
| Salaries/Wages | \$18,713,766 | \$ 16,959,418 | \$ (1,754,348) | -9.37% |
| Benefits | 6,094,546 | 5,201,793 | (892,753) | -14.65% |
| Purchased Prof/Tech Svc | 2,609,360 | 2,518,242 | (91,118) | -3.49% |
| Purchased Property Svc | 1,218,425 | 1,104,925 | (113,500) | -9.32% |
| Purchased Svc - Other | 4,849,291 | 4,564,128 | (285,163) | -5.88% |
| Supplies/Books | 1,210,337 | 757,390 | (452,947) | -37.42% |
| Capital Outlay | 308,569 | 361,766 | 53,197 | 17.24% |
| Debt Service | 716,321 | 780,251 | 63,930 | 8.92% |
| Other Financing (Sources)/Uses | <u>1,530,508</u> | <u>2,165,000</u> | <u>634,492</u> | 41.46% |
| TOTAL EXPENDITURES | \$37,251,122 | \$ 34,412,913 | \$ (2,838,209) | -7.62% |
| Net Change in Fund Balance | \$ (42,415) | \$ 3,256,781 | | |
| Fund Balance at July 1, | \$ 3,910,536 | \$ 3,868,121 | | |
| Fund Balance at June 30, | <u>\$ 3,868,121</u> | <u>\$ 7,124,902</u> | | |

2011-12 vs 2012-13

| | 26.41 | 26.41 | | |
|---------------------------------|---------------------|----------------------|----------------------|-----------------------|
| | <u>2011-2012</u> | <u>2012-2013</u> | <u>Dollar Change</u> | <u>Percent Change</u> |
| REVENUES | | | | |
| Local Sources | \$ 19,072,899 | \$ 19,620,916 | \$ 548,017 | 2.87% |
| State Sources | 17,134,833 | 17,524,734 | 389,901 | 2.28% |
| Federal Sources | <u>1,461,962</u> | <u>1,692,462</u> | <u>230,500</u> | 15.77% |
| TOTAL REVENUES | \$ 37,669,694 | \$ 38,838,112 | \$ 1,168,418 | 3.10% |
| EXPENDITURES | | | | |
| Salaries/Wages | \$ 16,959,418 | \$ 16,787,628 | \$ (171,790) | -1.01% |
| Benefits | 5,201,793 | 5,660,226 | 458,432 | 8.81% |
| Purchased Prof/Tech Svc | 2,518,242 | 2,191,025 | (327,217) | -12.99% |
| Purchased Property Svc | 1,104,925 | 1,069,356 | (35,569) | -3.22% |
| Purchased Svc - Other | 4,564,128 | 4,551,423 | (12,705) | -0.28% |
| Supplies/Books | 757,390 | 693,976 | (63,414) | -8.37% |
| Capital Outlay | 361,766 | 330,500 | (31,265) | -8.64% |
| Debt Service | 780,251 | 923,988 | 143,737 | 18.42% |
| Other Financing (Sources)/Uses | <u>2,165,000</u> | <u>2,245,000</u> | <u>80,000</u> | 3.70% |
| TOTAL EXPENDITURES | \$ 34,412,913 | \$ 34,453,122 | \$ 40,210 | 0.12% |
| Net Change in Fund Balance | \$ 3,256,781 | \$ 4,384,990 | | |
| Fund Balance at July 1, | \$ 3,868,121 | \$ 7,124,902 | | |
| Fund Balance at June 30, | <u>\$ 7,124,902</u> | <u>\$ 11,509,892</u> | | |

2012-13 vs 2013-14

| | 26.41 | 23.8 | | |
|---------------------------------|----------------------|---------------------|----------------------|-----------------------|
| | <u>2012-2013</u> | <u>2013-2014</u> | <u>Dollar Change</u> | <u>Percent Change</u> |
| REVENUES | | | | |
| Local Sources | \$ 19,620,916 | \$20,536,105 | \$ 915,189 | 4.66% |
| State Sources | 17,524,734 | 18,221,723 | 696,989 | 3.98% |
| Federal Sources | <u>1,692,462</u> | <u>1,245,265</u> | <u>(447,197)</u> | -26.42% |
| TOTAL REVENUES | \$ 38,838,112 | \$40,003,093 | \$ 1,164,981 | 3.00% |
| EXPENDITURES | | | | |
| Salaries/Wages | \$ 16,787,628 | \$17,479,119 | \$ 691,491 | 4.12% |
| Benefits | 5,660,226 | 7,646,507 | 1,986,281 | 35.09% |
| Purchased Prof/Tech Svc | 2,191,025 | 2,430,629 | 239,604 | 10.94% |
| Purchased Property Svc | 1,069,356 | 1,469,189 | 399,833 | 37.39% |
| Purchased Svc - Other | 4,551,423 | 4,986,262 | 434,839 | 9.55% |
| Supplies/Books | 693,976 | 776,064 | 82,088 | 11.83% |
| Capital Outlay | 330,500 | 941,426 | 610,926 | 184.85% |
| Debt Service | 923,988 | 836,864 | (87,124) | -9.43% |
| Other Financing (Sources)/Uses | <u>2,245,000</u> | <u>2,171,253</u> | <u>(73,747)</u> | -3.28% |
| TOTAL EXPENDITURES | \$ 34,453,122 | \$38,737,313 | \$ 4,284,190 | 12.43% |
| Net Change in Fund Balance | \$ 4,384,990 | \$ 1,265,780 | | |
| Fund Balance at July 1, | \$ 7,124,902 | \$11,509,892 | | |
| Fund Balance at June 30, | <u>\$ 11,509,892</u> | <u>\$12,775,672</u> | | |

2013-14 vs 2014-15

| | 23.8 -2.61 <u>2013-2014</u> | 23.8 <u>2014-2015</u> | <u>Dollar Change</u> | <u>Percent Change</u> |
|---------------------------------|-----------------------------------|--------------------------|--------------------------|---------------------------|
| REVENUES | | | | |
| Local Sources | \$20,536,105 | \$19,724,452 | \$ (811,653) | -3.95% |
| State Sources | 18,221,723 | 19,169,291 | 947,568 | 5.20% |
| Federal Sources | <u>1,245,265</u> | <u>881,185</u> | <u>(364,080)</u> | -29.24% |
| TOTAL REVENUES | \$40,003,093 | \$39,774,928 | \$ (228,165) | -0.57% |
| EXPENDITURES | | | | |
| Salaries/Wages | \$17,479,119 | \$17,961,973 | \$ 482,854 | 2.76% |
| Benefits | 7,646,507 | 8,726,441 | 1,079,934 | 14.12% |
| Purchased Prof/Tech Svc | 2,430,629 | 2,501,737 | 71,108 | 2.93% |
| Purchased Property Svc | 1,469,189 | 1,631,418 | 162,229 | 11.04% |
| Purchased Svc - Other | 4,986,262 | 5,158,243 | 171,981 | 3.45% |
| Supplies/Books | 776,064 | 917,306 | 141,242 | 18.20% |
| Capital Outlay | 941,426 | 584,985 | (356,441) | -37.86% |
| Debt Service | 836,864 | 768,576 | (68,288) | -8.16% |
| Other Financing (Sources)/Uses | <u>2,171,253</u> | <u>2,085,439</u> | <u>(85,814)</u> | -3.95% |
| TOTAL EXPENDITURES | \$38,737,313 | \$40,336,117 | \$ 1,598,805 | 4.13% |
| Net Change in Fund Balance | \$ 1,265,780 | \$ (561,189) | | |
| Fund Balance at July 1, | \$11,509,892 | \$12,775,672 | | |
| Fund Balance at June 30, | <u>\$12,775,672</u> | <u>\$12,214,483</u> | | |

2014-15 vs 2015-16

| | 23.8 | 23.8 | | |
|---------------------------------|---------------------|---------------------|----------------------|-----------------------|
| | <u>2014-2015</u> | <u>2015-2016</u> | <u>Dollar Change</u> | <u>Percent Change</u> |
| REVENUES | | | | |
| Local Sources | \$19,724,452 | \$20,054,893 | \$ 330,441 | 1.68% |
| State Sources | 19,169,291 | 20,955,110 | 1,785,819 | 9.32% |
| Federal Sources | <u>881,185</u> | <u>922,601</u> | <u>41,416</u> | 4.70% |
| TOTAL REVENUES | \$39,774,928 | \$41,932,604 | \$ 2,157,676 | 5.42% |
| EXPENDITURES | | | | |
| Salaries/Wages | \$17,961,973 | \$18,260,485 | \$ 298,512 | 1.66% |
| Benefits | 8,726,441 | 9,802,668 | 1,076,226 | 12.33% |
| Purchased Prof/Tech Svc | 2,501,737 | 2,370,467 | (131,270) | -5.25% |
| Purchased Property Svc | 1,631,418 | 1,882,562 | 251,144 | 15.39% |
| Purchased Svc - Other | 5,158,243 | 5,687,661 | 529,419 | 10.26% |
| Supplies/Books | 917,306 | 1,246,746 | 329,439 | 35.91% |
| Capital Outlay | 584,985 | 938,848 | 353,863 | 60.49% |
| Debt Service | 768,576 | 552,597 | (215,979) | -28.10% |
| Other Financing (Sources)/Uses | <u>2,085,439</u> | <u>1,045,906</u> | <u>(1,039,533)</u> | -49.85% |
| TOTAL EXPENDITURES | \$40,336,117 | \$41,787,939 | \$ 1,451,822 | 3.60% |
| Net Change in Fund Balance | \$ (561,189) | \$ 144,665 | | |
| Fund Balance at July 1, | \$12,775,672 | \$12,214,483 | | |
| Fund Balance at June 30, | <u>\$12,214,483</u> | <u>\$12,359,148</u> | | |

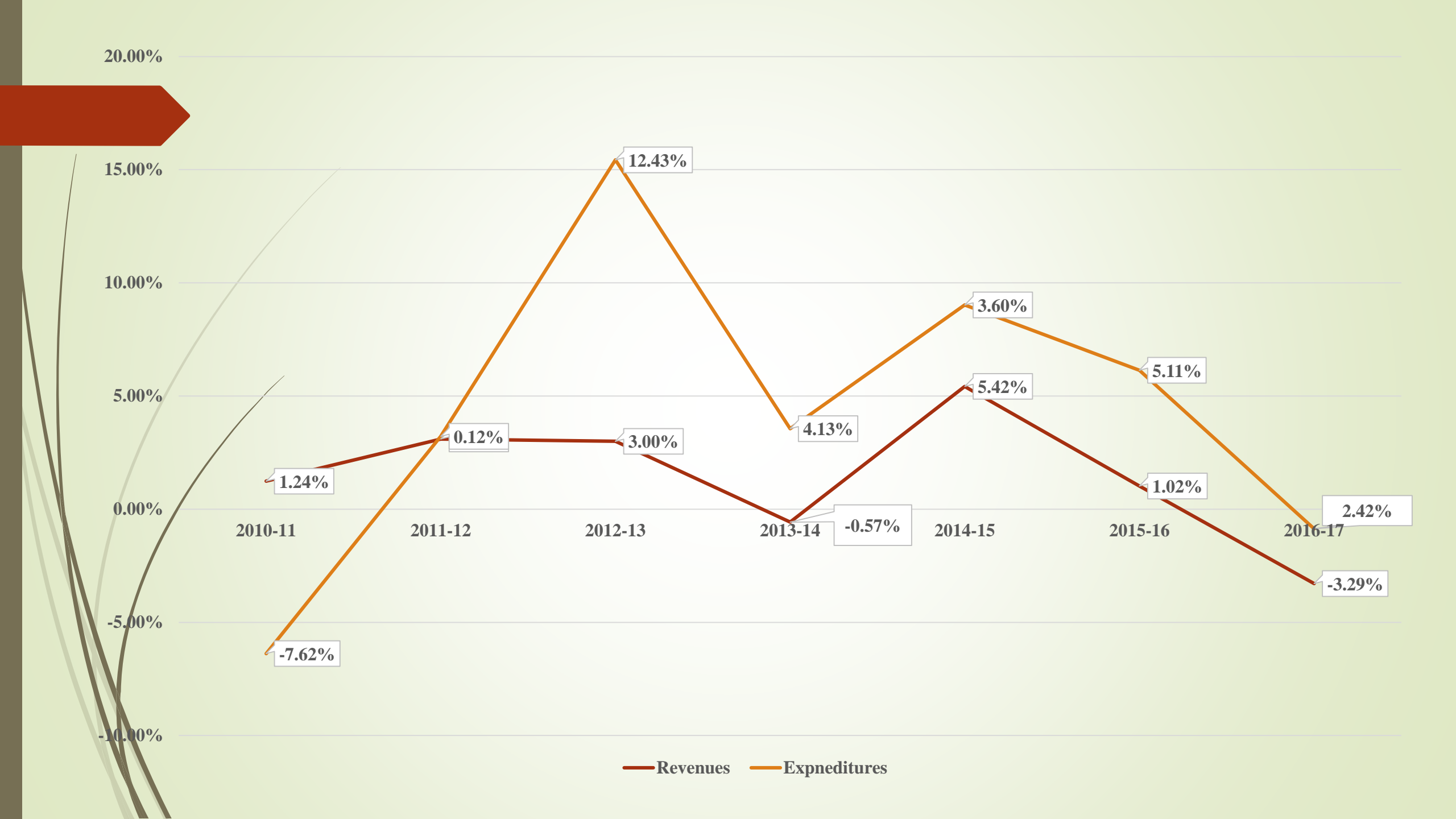
2015-16 vs 2016-17

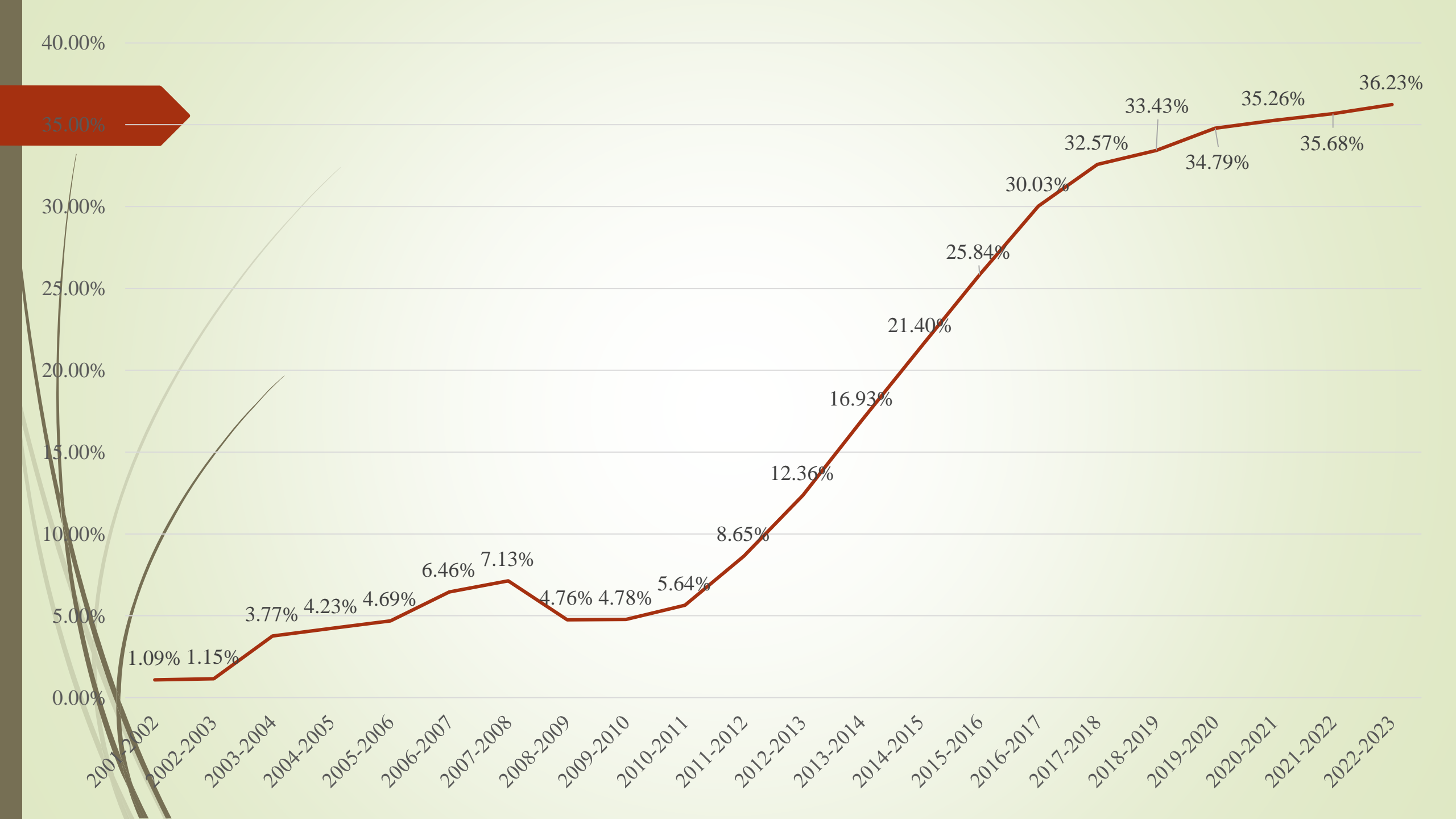
| | 23.8 | 23.8 | | |
|---------------------------------|---------------------|---------------------|----------------------|-----------------------|
| | <u>2015-2016</u> | <u>2016-2017</u> | <u>Dollar Change</u> | <u>Percent Change</u> |
| REVENUES | | | | |
| Local Sources | \$20,054,893 | \$20,131,483 | \$ 76,590 | 0.38% |
| State Sources | 20,955,110 | 21,046,361 | 91,251 | 0.44% |
| Federal Sources | <u>922,601</u> | <u>1,184,163</u> | <u>261,562</u> | 28.35% |
| TOTAL REVENUES | \$41,932,604 | \$42,362,007 | \$ 429,403 | 1.02% |
| EXPENDITURES | | | | |
| Salaries/Wages | \$18,260,485 | \$18,403,907 | \$ 143,422 | 0.79% |
| Benefits | 9,802,668 | 10,323,643 | 520,975 | 5.31% |
| Purchased Prof/Tech Svc | 2,370,467 | 2,495,870 | 125,403 | 5.29% |
| Purchased Property Svc | 1,882,562 | 1,461,406 | (421,156) | -22.37% |
| Purchased Svc - Other | 5,687,661 | 6,060,288 | 372,627 | 6.55% |
| Supplies/Books | 1,246,746 | 1,393,574 | 146,828 | 11.78% |
| Capital Outlay | 938,848 | 862,273 | (76,575) | -8.16% |
| Debt Service | 552,597 | 649,122 | 96,525 | 17.47% |
| Other Financing (Sources)/Uses | <u>1,045,906</u> | <u>2,275,000</u> | <u>1,229,094</u> | 117.51% |
| TOTAL EXPENDITURES | \$41,787,939 | \$43,925,083 | \$ 2,137,144 | 5.11% |
| Net Change in Fund Balance | \$ 144,665 | \$ (1,563,076) | | |
| Fund Balance at July 1, | \$12,214,483 | \$12,359,148 | | |
| Fund Balance at June 30, | <u>\$12,359,148</u> | <u>\$10,796,072</u> | | |

2016-17 vs 2017-18 Budget

| | 23.8 <u>2016-2017</u> | 23.8 <u>Budget</u> <u>2017-2018</u> | <u>Dollar</u> <u>Change</u> | <u>Percent</u> <u>Change</u> |
|---------------------------------------|--------------------------|---|--------------------------------|---------------------------------|
| REVENUES | | | | |
| Local Sources | \$20,131,483 | \$19,308,149 | \$ (823,334) | -4.09% |
| State Sources | 21,046,361 | 20,284,953 | (761,408) | -3.62% |
| Federal Sources | <u>1,184,163</u> | <u>1,376,520</u> | <u>192,357</u> | 16.24% |
| TOTAL REVENUES | \$42,362,007 | \$40,969,622 | \$ (1,392,385) | -3.29% |
| EXPENDITURES | | | | |
| Salaries/Wages | \$18,403,907 | \$19,408,794 | \$ 1,004,887 | 5.46% |
| Benefits | 10,323,643 | 11,964,665 | 1,641,022 | 15.90% |
| Purchased Prof/Tech Svc | 2,495,870 | 2,423,526 | (72,344) | -2.90% |
| Purchased Property Svc | 1,461,406 | 1,343,559 | (117,847) | -8.06% |
| Purchased Svc - Other | 6,060,288 | 5,436,961 | (623,327) | -10.29% |
| Supplies/Books | 1,393,574 | 1,208,013 | (185,561) | -13.32% |
| Capital Outlay | 862,273 | 397,570 | (464,703) | -53.89% |
| Debt Service | 649,122 | 761,824 | 112,702 | 17.36% |
| Other Financing (Sources)/Uses | <u>2,275,000</u> | <u>2,042,375</u> | <u>(232,625)</u> | -10.23% |
| TOTAL EXPENDITURES | \$43,925,083 | \$44,987,287 | \$ 1,062,204 | 2.42% |
| Net Change in Fund Balance | \$ (1,563,076) | \$ (4,017,665) | | |
| Fund Balance at July 1, | \$12,359,148 | \$10,796,072 | | |
| Fund Balance at June 30, | <u>\$10,796,072</u> | <u>\$ 6,778,407</u> | | |

| | 24.41 | 26.41 +2.00 | 26.41 | 23.8 -2.61 | 23.8 | 23.8 | 23.8 | 23.8 Budget |
|---------------------------------|---------------------|---------------------|----------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| | <u>2010-2011</u> | <u>2011-2012</u> | <u>2012-2013</u> | <u>2013-2014</u> | <u>2014-2015</u> | <u>2015-2016</u> | <u>2016-2017</u> | <u>2017-2018</u> |
| REVENUES | | | | | | | | |
| Local Sources | \$17,102,763 | \$ 19,072,899 | \$ 19,620,916 | \$20,536,105 | \$19,724,452 | \$20,054,893 | \$20,131,483 | \$19,308,149 |
| State Sources | 15,981,842 | 17,134,833 | 17,524,734 | 18,221,723 | 19,169,291 | 20,955,110 | 21,046,361 | 20,284,953 |
| Federal Sources | <u>4,124,102</u> | <u>1,461,962</u> | <u>1,692,462</u> | <u>1,245,265</u> | <u>881,185</u> | <u>922,601</u> | <u>1,184,163</u> | <u>1,376,520</u> |
| TOTAL REVENUES | \$37,208,707 | \$ 37,669,694 | \$ 38,838,112 | \$40,003,093 | \$39,774,928 | \$41,932,604 | \$42,362,007 | \$40,969,622 |
| EXPENDITURES | | | | | | | | |
| Instruction | \$22,626,483 | \$ 20,072,314 | \$ 20,479,626 | \$22,850,574 | \$24,574,834 | \$26,090,852 | \$26,898,478 | \$27,875,113 |
| Support Services | 11,801,403 | 10,875,957 | 10,254,171 | 12,236,952 | 12,308,203 | 13,417,420 | 13,395,748 | 13,663,890 |
| Operation/Non-Instruction Svc | 608,817 | 544,860 | 575,201 | 665,301 | 617,874 | 708,398 | 736,247 | 657,873 |
| Capital Outlay | 3,550 | 1,250 | - | - | - | - | - | 18,000 |
| Debt Service | 2,119,817 | 2,818,532 | 2,994,124 | 2,963,233 | 2,969,767 | 2,585,363 | 2,894,610 | 2,772,411 |
| Other Financing (Sources)/Uses | <u>91,052</u> | <u>100,000</u> | <u>150,000</u> | <u>21,253</u> | <u>(134,561)</u> | <u>(1,014,094)</u> | <u>-</u> | <u>-</u> |
| TOTAL EXPENDITURES | \$37,251,122 | \$ 34,412,913 | \$ 34,453,122 | \$38,737,313 | \$40,336,117 | \$41,787,939 | \$43,925,083 | \$44,987,287 |
| Net Change in Fund Balance | \$ (42,415) | \$ 3,256,781 | \$ 4,384,990 | \$ 1,265,780 | \$ (561,189) | \$ 144,665 | \$ (1,563,076) | \$ (4,017,665) |
| Fund Balance at July 1. | \$ 3,910,536 | \$ 3,868,121 | \$ 7,124,902 | \$11,509,892 | \$12,775,672 | \$12,214,483 | \$12,359,148 | \$10,796,072 |
| Fund Balance at June 30, | <u>\$ 3,868,121</u> | <u>\$ 7,124,902</u> | <u>\$ 11,509,892</u> | <u>\$12,775,672</u> | <u>\$12,214,483</u> | <u>\$12,359,148</u> | <u>\$10,796,072</u> | <u>\$ 6,778,407</u> |



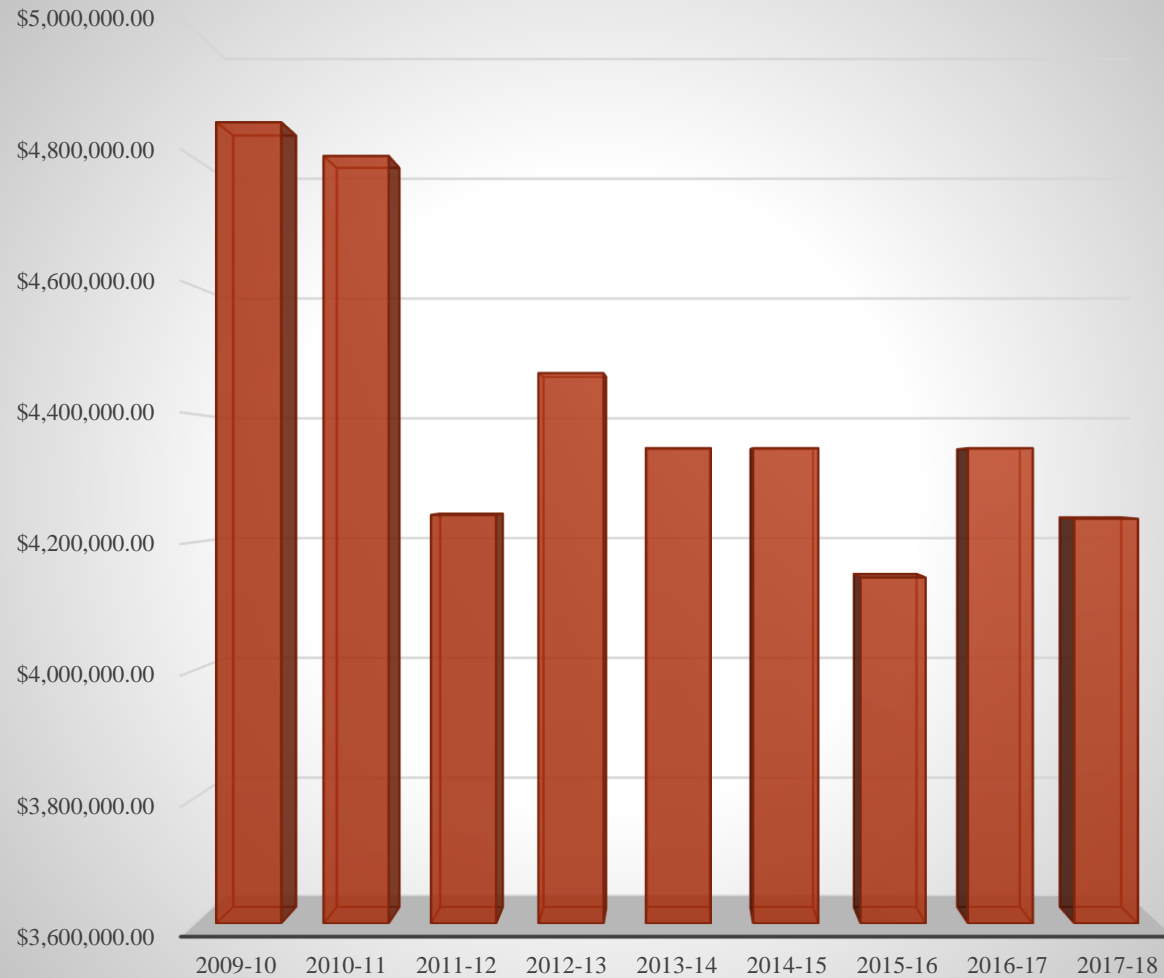




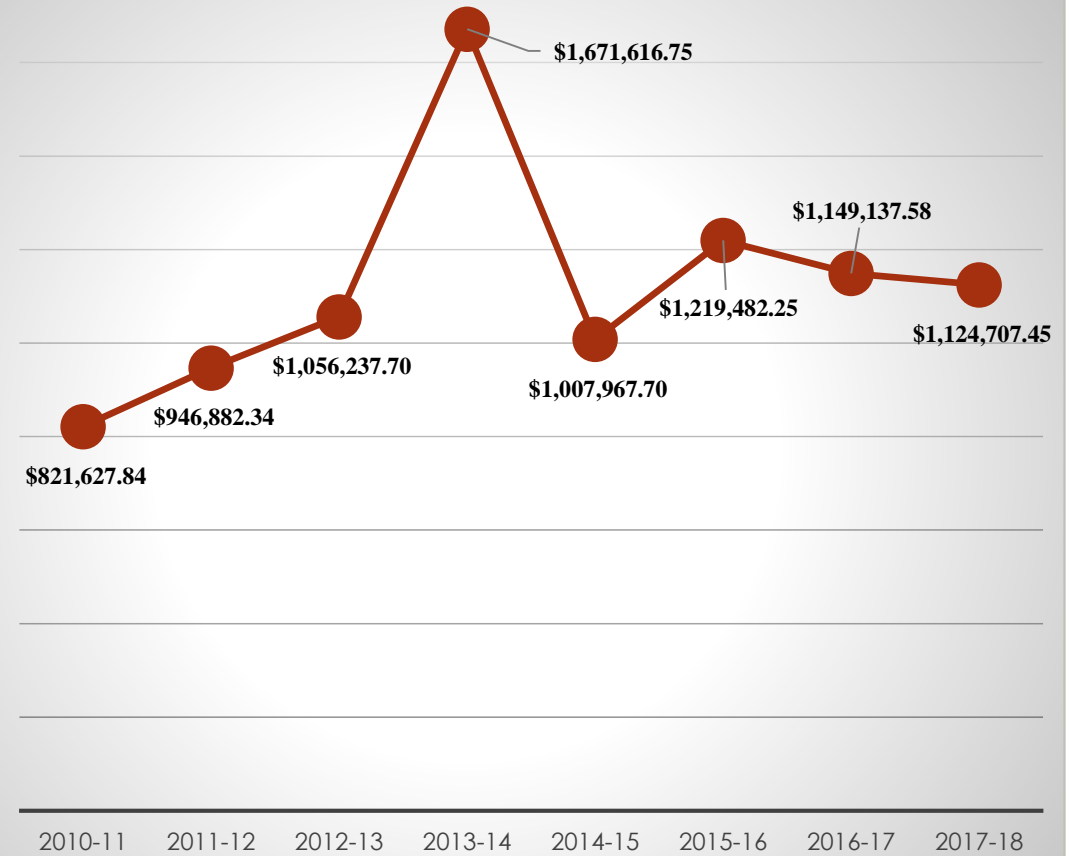
Delinquent Real Estate Taxes

- End of Year Balances
- Annual Collections

Delinquent Tax Receivable



Delinquent Tax Collections

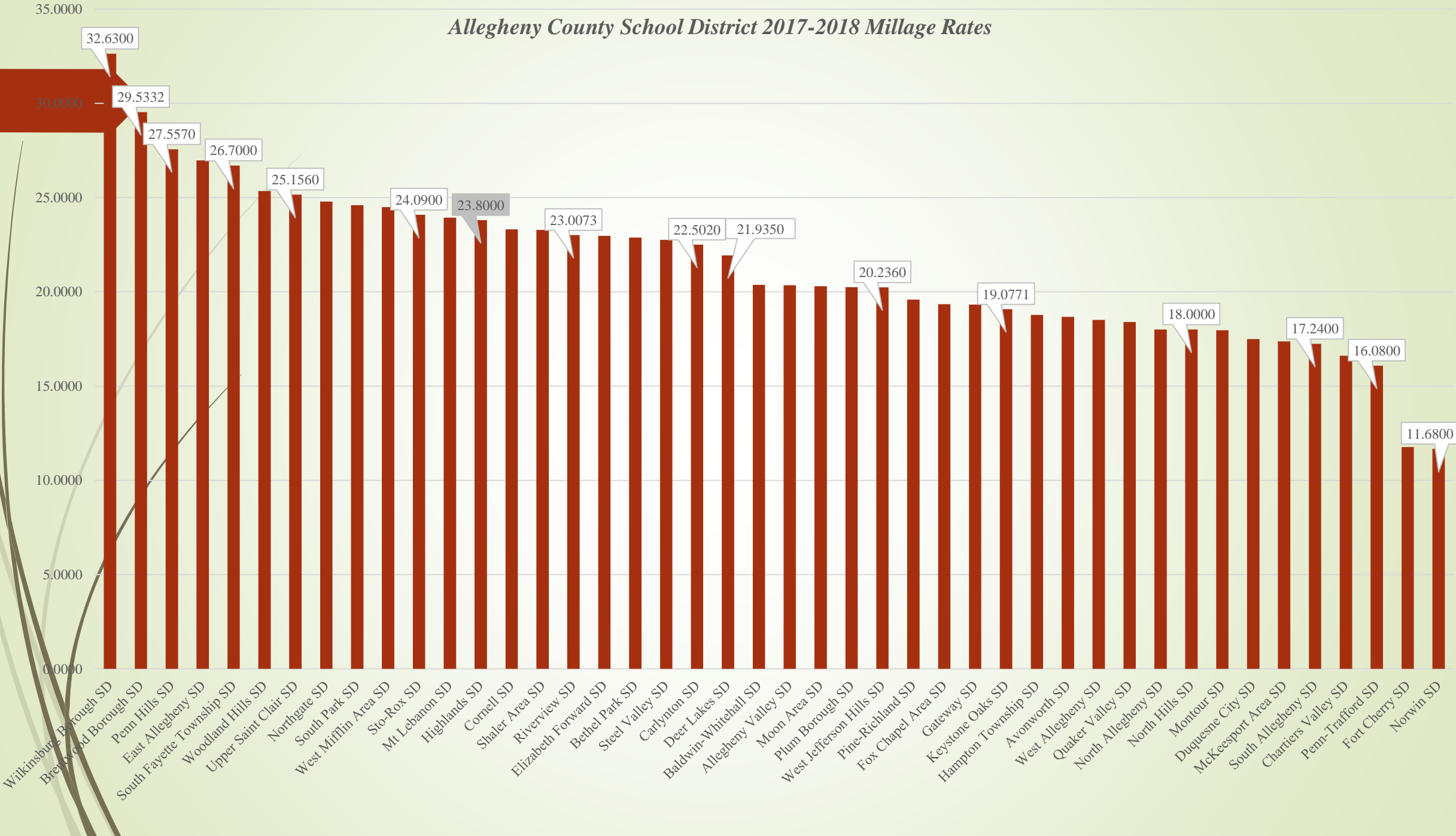




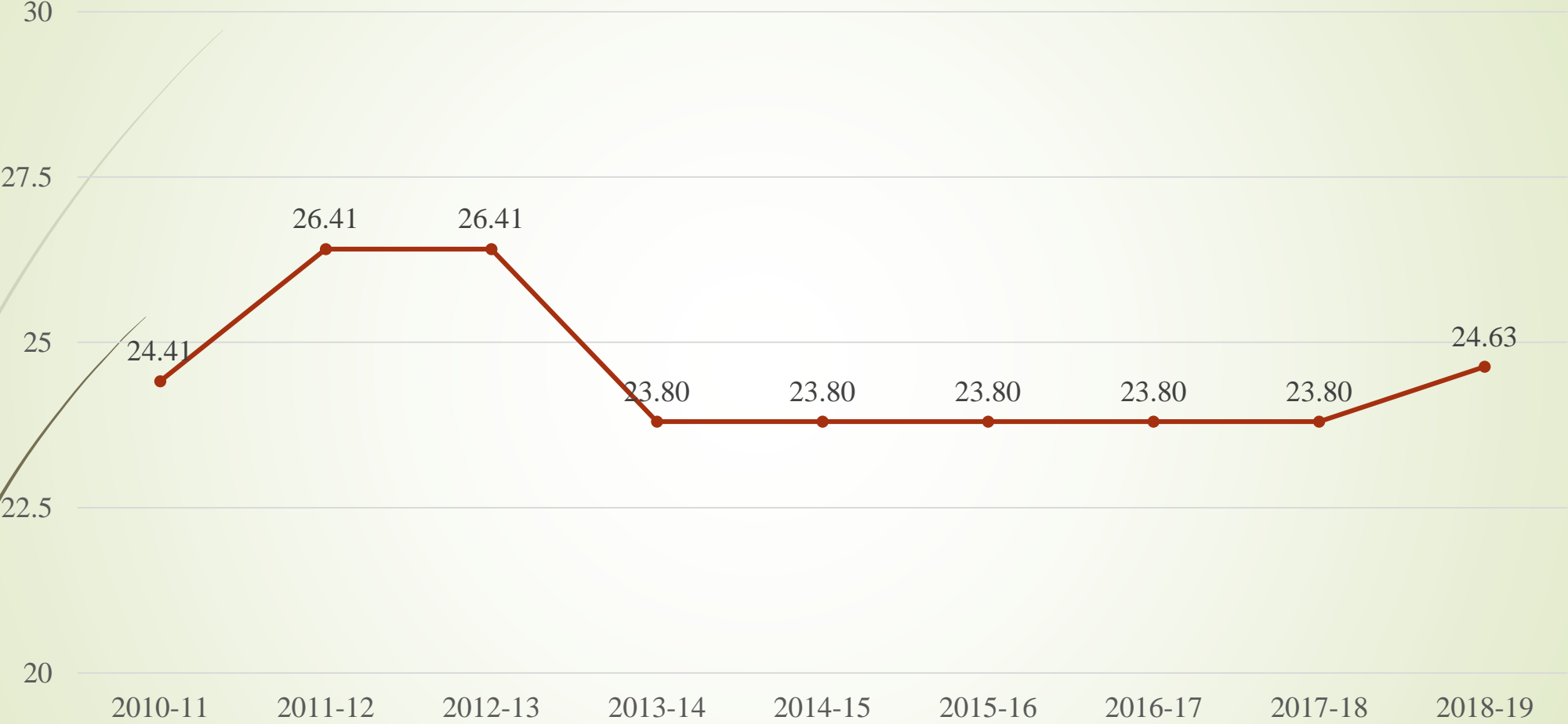
REAL ESTATE TAXES

- Allegheny County SD Rate Comparison
- Historical look at District Tax Rates
- Taxpayer Impact

Allegheny County School District 2017-2018 Millage Rates



Real Estate Tax Millage



REAL ESTATE TAX INCREASE – TAXPAYER IMPACT

TAX LEVY AT FACE at CURRENT RATE of 23.8 MILLS:

| | |
|----------------------------------|---------|
| For a home assessed at \$80,000 | \$1,904 |
| For a home assessed at \$100,000 | \$2,380 |

Additional Tax Levy of .83 MILLS at face:

| | |
|----------------------------------|----------------|
| For a home assessed at \$80,000 | \$66.40 |
| For a home assessed at \$100,000 | \$83.00 |

TAX LEVY AT FACE at PROPOSED RATE OF 24.63 MILLS:

| | |
|----------------------------------|------------|
| For a home assessed at \$80,000 | \$1,970.40 |
| For a home assessed at \$100,000 | \$2,463.00 |